



Guideline 02 Criteria for Scholarships July 15, 2020

Guideline Intent

This guideline establishes criteria the Fox Valley Chapter (FVC) will consider in providing scholarship funds to eligible students.

As a member-based, non-profit organization, there is a fiduciary responsibility to use FVC funds in furtherance of FVC and professional goals in a manner that brings value to members, the FVC, and the profession. The following guidelines should be applied by the Board when determining if a scholarship is made on behalf of the FVC.

Definition

Scholarship

A scholarship is a financial contribution to an individual who is pursuing a security career and is enrolled in a degree program, certification, seminar, or program promoting the advancement of the student's security career.

Scholarships

1. Scholarship recipients are generally ASIS International members.
2. Individual scholarship criteria may be set by the Board or a designated nominating committee based upon the intent of the scholarship.
3. Considerations include; financial need, scholastic merit, service to the Chapter, ASIS International, or the profession or volunteer work in the community.
4. A designated nominating committee or FVC member will present candidate name(s) to the Board as a written proposal. The Board will have final approval for all scholarship awards.
5. Scholarship awards to non-members will be considered. The scholarship should be used toward educational offerings in the security field or an offering promoting the individual's security career advancement.
6. Generally, scholarship awards would be for direct enrollment or registration fees and not for ancillary costs such as books, travel, or expenses.
7. Scholarships made available through ASIS International to Chapters will be awarded as determined by the FVC Board, and not restricted beyond the guidelines established by ASIS International.

Conflict of Interest

Per IRS restrictions for 501(c)6 tax-exempt status organizations, ASIS Fox Valley Chapter is required to prevent any appearance of favoring private individuals or certain organizations with Chapter funds. Therefore, all Chapter officers are required to sign a conflict of interest statement on an annual basis. Chapter officers or members with a



Fox Valley Chapter – Founded 1979

conflict of interest relative to the potential recipient shall not be involved in the process of determining such award.

END